

CREATING LONG-TERM
BUSINESS VALUE
THROUGH FACILITIES
& ASSET LIFECYCLE
MANAGEMENT





INTRODUCTION: TURNING SUNK COSTS INTO BUSINESS BENEFITS

Spend on facilities has often been viewed as a sunk cost, but increasingly organizations are realizing long-term business value through modernizing their approach to facilities and asset lifecycle management. By adopting an integrated set of tools and processes that support visibility and data continuity across the facilities lifecycle, these organizations are able to balance financial discipline, operational excellence, and risk throughout the portfolio.

WHAT IS ORACLE'S PRIMAVERA FACILITIES AND ASSET LIFECYCLE MANAGEMENT SOLUTION?

Primavera's Facilities and Asset Lifecycle Management (FALM) Solution is a best-of-breed, integrated workplace management system. It helps organizations plan, build and operate their portfolio of real estate, facilities and assets across the entire lifecycle. It can be hosted via the cloud or on-premise and delivers a range of functionality across multiple users, designed to improve their experience and meet their responsibilities.



CLICK ON ONE OF THESE
AREAS TO DISCOVER
MORE ABOUT FACILITIES
AND ASSET LIFECYCLE
MANAGEMENT:





PLAN

As real estate portfolios expand and maintenance costs rise, organizations need unified cross-portfolio planning processes and data transparency to mitigate risk across the facilities and asset lifecycle. Companies with disparate processes and systems struggle to access the real-time information they need to make well-informed decisions and optimize performance.

Primavera's FALM Solution integrates all facilities and lifecycle data on a single platform. It incorporates best practice processes and tools for managing the entire lifecycle. You can track plans based on real-time data, collaborate with all your team, and respond quickly to changing conditions.

THE SOLUTION INCLUDES:

- Portfolio management and capital planning tools for project selection, budget allocation, and portfolio monitoring
- Modeling capabilities for project selection, ROI calculations, and budget and schedule planning
- Governance tools to review proposals for new projects, and support planning for on-going and planned projects
- Support for top-down and bottom-up planning through budget planning and project costing views





Integrating all phases of cost management on a single platform supports collaborative project management and ensures higher-quality designs, accurate estimating, fewer construction errors, and on-schedule delivery. It also helps to optimise design-to value by ensuring the right people are involved in decisions early on and that site constraints are factored into the design.

Primavera's FALM Solution provides robust automated cost management processes and can handle the most complex cost control, cash flow, forecasting, and fund management and analysis scenarios. With integrated project collaboration, it offers configurable business workflows that easily adapt to your own rules and processes, as well as providing tools to capture the documentation required during project execution.

THE SOLUTION INCLUDES TOOLS FOR:

- Budgeting and funding management
- Contract and change management
- Scheduling and resource management
- Fund appropriation management
- Cash flow and forecast management
- Risk and issue management
- Work releases
- Timesheets
- Vendor management and evaluations



BUILD



Combining cost and project delivery management on one platform supports data transparency and continuity, and cost control rules throughout the procure and build phase.

Primavera's FALM Solution integrates schedule management and resource management for the control of all common, day-to-day processes – including change management – through automated workflows. It helps to prevent cost and schedule overruns and ensure compliance, while built-in interdependency management allows you see the impact of change across the portfolio. Integration with Primavera P6 EPPM means you can fully realize the benefits of schedule changes on your project costs, while seamless connection to back-office systems provides organization-wide data consistency. And with mobile-enabled access, you can manage your projects from anywhere.

THE SOLUTION INCLUDES TOOLS FOR:

- Scheduling and resource planning
- Project initiation and approval
- Tasks and items management
- RFIs, bid management and contract awards
- Daily reports and monthly updates
- Design change requests
- Incident reports
- Meeting minutes
- Submittals and transmittals
- Project closeout



Controlling the cost of facilities, managing leases and taxes, and optimizing space occupancy is increasingly challenging – especially when critical information is siloed. Organizations need a system that provides data transparency and continuity across all operational, cost, and revenue transactions.

Primavera's FALM Solution brings together all your real estate management processes on a centralized platform to help control cost, maximize occupancy and revenues and eliminate the waste of underutilized space. It streamlines the handover between build and operate teams, and supports smarter decision-making around lease management, transactions management, utilities, energy, and sustainability.

THE SOLUTION INCLUDES:

- Tools to manage facilities costs and revenues
- Capabilities to view, track, plan and manage space across the portfolio
- Support for lease administration management for tenants and landlords
- Built-in processes to manage acquisitions and dispositions
- Track and manage your Environmental, Health and Safety procedures
- Manage your Master Service Agreements processes, including Request for Bid, SLAs and invoices
- An intelligent database of all portfolio data
- Tools to capture, track and manage utilities and energy usage
- Track the status of your sustainability certification, such as LEED or BREEAM
- Integrate with ERP and CRM systems



With rising maintenance costs and a tightening regulatory environment, a holistic view of the maintenance lifecycle helps you better manage budgets, inspections and compliance, and field operations. Real-time insights across the portfolio allow you to make decisions about when to repair or replace and track all assets to ensure they are inspected on time.

Primavera's FALM Solution enables you to manage the complete maintenance lifecycle, from acquisition to retirement, including inspections, preventive maintenance, corrective maintenance, and materials management. You can track costs, calculate TCO, streamline work order processing, and make informed strategic decisions.

THE SOLUTION INCLUDES:

- Capabilities to manage a facility down to individual assets
- Tools to capture and track any type of asset information
- The ability to manage the entire inspection process
- Tools to calculate a facilities condition index
- Processes to support corrective and preventive maintenance
- Mobile-enabled access for field updates
- Bi-directional BIM support to ease the construction hand-off to O&M
- Embrace IoT with condition-based predictive maintenance



MAINTAIN



VERTICALS: FLEXIBILITY AND CONFIGURABILITY FOR ANY INDUSTRY

Oracle's Primavera Facilities and Asset Lifecycle Management Solution has the flexibility to meet the specific needs of any vertical market, including retail, healthcare, finance and education. Powerful, configurable hierarchies enable you to organize facilities, properties, and projects around your requirements, and it's easy to define or modify processes and workflows to align with your own business rules and logic using built-in automation technology.



RETAIL SPACES

In a fast-moving industry, where store redesigns and updates are frequent, time to market for new or renovated stores is critical to maximizing sales opportunities, while continual assessments of facility conditions are key to identifying and preventing issues and valuable for budgeting and capital planning. Facilities executives are turning to project management solutions to help them keep pace with these demands and deliver on-time and on-budget.



HEALTHCARE

With the focus around facility modernization and the updating of IT infrastructures for greater clinical integration, facility and real estate executives are also challenged with regulatory compliance and facility inspections, as well as controlling the cost of maintaining and operating their facilities. Our technology helps them track compliance requirements and ensure they meet critical dates for performing maintenance tasks.



FINANCIAL SERVICES AND INSURANCE

As well as managing large portfolios of owned or leased properties, financial and insurance companies also have unique challenges that facilities asset lifecycle management solutions can address. Discover how our technology is helping one of America's largest banks keep on top of maintaining an essential part of its customer service operations.



EDUCATION AND RESEARCH

Managing a diverse portfolio of educational, housing, dining and sports facilities, all with unique needs and changing demands throws up many complex challenges. Universities choose our integrated solution because it can handle all of these requirements from a single platform, supporting the management of capital and expansion projects, facilities maintenance and lease management.



LEARN MORE

To learn more about Oracle's Primavera Facilities & Asset Lifecycle Management Solution visit **oracle.com** for **White Papers, eBooks, Industry Reports, Videos** and more

To speak to an Oracle representative, call 1-800-423-0245 (US) or +44 (0) 870 8768711 (UK)

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